

# KPDA Media Weekly Review Report as at 5<sup>th</sup> April 2019



# CEO DE-BRIEF

## BRIEFING OF THE KPDA, ACMK AND KFMB MOU, 5<sup>TH</sup> APRIL 2019

KPDA, ACMK and KFMB signed an MOU today which aims to foster closer relationship between their members and thereafter facilitate the growth of the construction business in Kenya. The Association of Construction Project Managers of Kenya (ACMK) is an association of professionals who have come together to promote the professional practice of construction and project management in Kenya and the Kenya Federation of Master Builders (KFMB) is a non-profit contractors' association established in under the Societies Act of Kenya to protect the interests of SME's and local construction firms.

This Memorandum of Understanding (MOU) sets out the basis for cooperation in the execution of activities by which KPDA, ACMK and KFMB members and in the fundamental understanding that they will work together in the exchange of skills in their respective areas of interest and the joint promotion of their common objectives.

For more information, kindly contact the KPDA secretariat through **0725 286 689** or **0737 530 290**



## FINAL INVITATION TO THE EAST AFRICA PROPERTY INVESTMENT (EAPI) SUMMIT 2019



The banner features a dark blue background with a city skyline at the bottom. On the left is the KPDA logo (Kenya Property Developers Association) with a graduation cap icon. In the center is a green globe icon. To the right of the globe, the text reads '6TH ANNUAL East Africa PROPERTY INVESTMENT SUMMIT'. Below this, in large white letters, is the invitation: 'YOU ARE INVITED TO JOIN EAST AFRICA'S LEADING REAL ESTATE GATHERING'. Further down, in white text, are the dates '10 - 11 APRIL 2019', the location 'RADISSON BLU, NAIROBI', and the website 'WWW.EAPISUMMIT.COM'. At the bottom, a green bar contains the theme: 'THEME: DRIVING AFFORDABILITY & OPPORTUNITY THROUGH THE PROPERTY VALUE CHAIN'. Below the green bar, in white text, is the registration information: 'REGISTER AT WWW.EAPISUMMIT.COM'.

### KPDA MEMBERSHIP UPDATE

Please join us in welcoming **Vedman Capital Ltd** who became **Associate Members on 3<sup>rd</sup> April 2019**

The KPDA Family now has **142 Members!**

For more information on how to join KPDA please contact **0725 286 689** or email [membership@kpda.or.ke](mailto:membership@kpda.or.ke)

### REAL ESTATE PRICES IN KENYA - IS THERE A BUBBLE?

**Journal of Housing and the Built Environment 2017**

**Duncan Kibunyi, S. Wagura Ndiritu, Hector Carcel, Luis A. Gil-Alana - Strathmore Business School**

#### **Is there a Real Estate Bubble in Kenya?**

Before 2008, the demand for housing (e.g. US, Ireland, etc.) were partly driven by speculative demand. Speculative demand is driven not by the direct benefits one obtains from owning a home but instead by an expectation that the price will increase.

To read more, please [click here](#)

### **5<sup>th</sup> April 2019**

**Business Daily | Edwin Okoth | Friday 5<sup>th</sup> April 2019**

#### **SH300BN MOMBASA MEGA HIGHWAY TO BYPASS NAIROBI**

The proposed Mombasa-Nairobi Expressway will bypass the capital city to branch off just past Konza and terminate onto the Nakuru highway in Kikuyu, design maps of the high-speed road have revealed. [Read More.](#)

## 4<sup>th</sup> April 2019

**Daily Nation | Jeremiah Kiplagat and Dennis Lubanga | Thursday 4<sup>th</sup> April 2019**

### **ELDORET RISES FROM POST-POLL CHAOS TO BECOME REGIONAL HUB**

For a town that suffered greatly during the deadly post-election violence 10 years ago, the recent interest shown in Eldoret by leading corporates keen to set up regional bases to serve the western and northern parts of Kenya has breathed a fresh lease of life in its push to full recovery. [Read More.](#)

**Business Daily | Edwin Okoth | Thursday 4<sup>th</sup> April 2019**

### **NUMBER OF COMPANIES ON NSE'S PRE-LISTING PLAN HITS FIVE**

The number of companies under the Nairobi Securities Exchange's pre-listing programme has reached five with more than 10 others having expressed interest to join. [Read More.](#)

**The Standard | James Wanzala | Thursday 4<sup>th</sup> April 2019**

### **CHANGE OF GUARD AT AAK AS SECOND WOMAN PRESIDENT ELECTED IN A ROW**

Architects last week elected Mugure Njendu as the new president of the Architectural Association of Kenya (AAK). [Read More.](#)

**The Standard | Ben Ahenda | Thursday 4<sup>th</sup> April 2019**

### **KENYA RAILWAYS RETIREES ANGLE FOR STATE'S HOUSING SCHEME**

Kenya Railways Staff Retirement Benefits Scheme is pushing for its 7,000 members to benefit from low-cost housing units the Government is planning to build on the scheme's 139 acres in Makongeni, Nairobi. The 20,000 houses will be built in collaboration with the World bank. [Read More.](#)

**The Standard | Hosea Omole | Thursday 4<sup>th</sup> April 2019**

### **FENCING TO ADD VALUE TO HOME STYLE, DESIGN**

The basic function of a fence is to secure and enhance the privacy of our homes. But a fence is not just a functional feature; it is one of the most important design elements in your home and garden.

[Read More.](#)

## 3<sup>rd</sup> April 2019

**Business Daily | James Kariuki | Wednesday 3<sup>rd</sup> April 2019**

### **APP THAT PUTS HOUSES FOR RENT OR SALE JUST A MOBILE CLICK AWAY**

Alex Kamande was tasked by his parents to find a new house to shift to. His mission was to look for a new home with reliable supply of water. [Read More.](#)

**The Standard | Eric Abuga | Wednesday 3<sup>rd</sup> April 2019**

### **SH448 MILLION FIVE-KILOMETRE ROAD IN KISII STALLS PAST COMPLETION DATE**

The Government will investigate delayed completion of Sh448 million five-kilometre Daraja Moja-Christmarine-Erera-Nyanchwa-Botori bypass in Kisii town. [Read More.](#)

## 2<sup>nd</sup> April 2019

**Daily Nation | Kalume Kazungu | Tuesday 2<sup>nd</sup> April 2019**

### **OVER 300 FAMILIES IN LAMU SAY GRABBERS TARGETING THEIR LAND**

Over 300 families living in Mkondoni, Sina Mbio and Kalafuu villages in Hindi Division, Lamu West are living in fear of being evicted from their land after 15 moneyed tycoons, including one of German origin claimed to be the rightful owners of the land they live on. [Read More.](#)

**Daily Nation | Joseph Wangui | Tuesday 2<sup>nd</sup> April 2019**

### **JSC TO HIRE 20 NEW LAND COURT JUDGES TO EASE CASE BACKLOGS**

The Judicial Service Commission (JSC) will next week start the recruitment of 20 new judges for the Environment and Land Court in a bid to ease the backlog of at least pending 20,867 cases. [Read More.](#)

**Business Daily | James Kariuki | Tuesday 2<sup>nd</sup> April 2019**

**REAL ESTATE IN MARGINAL GROWTH, SAYS CYTONN**

Investment firm Cytonn has painted a grim outlook for real estate, citing oversupply and reduced access to credit. [Read More.](#)

**The Standard | Moses Nyamori | Tuesday 2<sup>nd</sup> April 2019**

**CITY HALL ON THE SPOT OVER TITLE DEEDS**

Lawmakers have accused Governor Mike Sonko's administration of frustrating issuance of title deeds to land owners in the county. [Read More.](#)

**1<sup>st</sup> April 2019**

**Daily Nation | Samwel Owino | Monday 1<sup>st</sup> April 2019**

**EDWARD OUKO QUERIES ACQUISITION, PAYMENT OF SH1.5BN FOR RUARAKA LAND**

The Auditor-General Edward Ouko has questioned the acquisition 13.7 acre parcel of Ruaraka land and subsequent payment of Sh1.5 billion to businessman Francis Mburu, who is alleged to be the owner of the land. [Read more.](#)

**Daily Nation | Celestine Olilo | Monday 1<sup>st</sup> April 2019**

**MINISTRY COMES TO THE AID OF NOCK**

There are two essential parts to achieving affordable housing in Kenya: building decent, low-cost homes, and developing a housing finance market that enables low-income earners to buy those homes. For, without finance, almost no home price is low enough to be affordable on an average salary. [Read more.](#)

**Business Daily | Johnstone Oltetia | Monday 1<sup>st</sup> April 2019**

**AFFORDABLE HOUSING REQUIRES NEW SHAPE FOR MORTGAGE SECTOR**

There are two essential parts to achieving affordable housing in Kenya: building decent, low-cost homes, and developing a housing finance market that enables low-income earners to buy those homes. For, without finance, almost no home price is low enough to be affordable on an average salary. [Read more.](#)

**31<sup>st</sup> March 2019**

**Daily Nation | Tom Matoke and Wycliff Kipsang | Sunday 31<sup>st</sup> March 2019**

**TEA COMPANIES HEADED TO COURT AS COUNTIES PUSH FOR HIGHER LAND RATES**

The row surrounding expiry of leases for multinationals in tea growing zones in Rift Valley may now be headed to the courts after the firms vowed to block counties from imposing Sh10,000 new land rates per acre yearly. [Read more.](#)

**Business Daily | Gitonga Muriithi | Sunday 31<sup>st</sup> March 2019**

**WHY YOU OUGHT TO CHOOSE REAL ESTATE**

Generally, people can agree on few things, be it politics, religion, or even climate change. However, when it comes to investing, we are all on the same page: it is a good idea. [Read more.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

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